

Are you ready for VAT before 1.1.2018?

UAE VAT Automation & Analysis Software



VALUE-ADDED-TAX

VAT 5%



VAT Software Features

- VAT in Sales, Sales Returns, Purchase, Purchase Returns, Entries & Printed Invoice
- Automatic calculation of VAT at given %
- Define VAT Groups with VAT% and link to Items
- Different VAT Rate % possible for different Items Groups, if applicable
- VAT on Stock and Non-Stock (Service) Items
- Automatic accounting based on one-time Setup for VAT Collected and VAT Paid
- VAT Collection Analysis for Transaction-wise details for VAT Collected
- VAT Collection Analysis (Charged to Customers) for Transaction-wise details for VAT Collected
- VAT Paid Analysis (Charged by Suppliers) for Transaction-wise details for VAT Paid
- VAT Analysis Report for One Page Summary of VAT Collection & Paid, VAT Account Reconciliation, Sign for Checking & Authorisation
- VAT Collection & Paid Statement of Account
- Excel-based Reporting, hence fully customizable
- Integrated with Visual ACE, Visual ACE-GOLD
- Very User-friendly software, and much more...

VAT Analysis Report ABC Trading Company LLC

From 01/01/2018 to 31/01/2018 P.O. Box 1234, Dubai (UAE)

VAT Collection & Paid Analysis

Details	Doc#	Amount	VAT%	VAT Amount
VAT Charged to Customers:				
VAT Applicable Sales	14	8,898,370.95	5.00%	444,918.55
VAT Exempted Sales	6	2,973,196.42		
VAT Applicable Sales Returns	3	-523,321.00	5.00%	-26,166.05
VAT Exempted Sales Returns	2	-332,566.00		
Net Charged to Customers (A)	25	11,015,680.37		418,752.50
VAT Charged by Vendors:				
VAT Applicable Purchase	14	6,939,931.34	5.00%	346,996.57
VAT Exempted Purchase	6	2,378,557.14		
VAT Applicable Purchase Returns	2	-352,329.00	5.00%	-17,616.45
VAT Exempted Purchase Returns	1	-132,567.00		
Net Charged by Vendors (B)	23	8,833,592.47		329,380.12
Net VAT Payable/Receivable (A-B)				89,372.38

VAT Account Reconciliation

Details	Debit	Credit	Net
Opening Balance			100,000.00
VAT on Sales for the Period		444,918.55	444,918.55
VAT on Sales for the Period	26,166.05		-26,166.05
VAT on Purchase for the Period	346,996.57		-346,996.57
VAT on Purchase for the Period		17,616.45	17,616.45
Payments	150,000.00		-150,000.00
Receipts			0.00
Adjustments			0.00
Closing Balance	523,162.62	462,535.00	39,372.38

We confirm that the above details have been checked & verified by underlying records.

Checked By: _____ Authorised By: _____

Remarks: _____

VAT Collection Analysis (Charged to Customers)

Invoice#	Invoice Date	Party Name	Country	VAT Reg	Item Details	Invoice Amt	VAT?	Exempted Sales	VAT Amount
SALD1223124	01/01/2018	ABC Jewellery LLC	UAE	223342	Jewellery	1,235,534.54	Yes	84,423.88	84,423.88
SALD1223125	02/01/2018	XYZ General Trading LLC	UAE	223343	Bullion	233,456.78	No	877,657.89	877,657.89
SALD1223126	03/01/2018	ACE Jewellery LLC	UAE	223344	Scrap	166,788.67	Yes		
SALD1223127	04/01/2018	Sunshine Trading LLC	Qatar	223345	General	788,910.00	Yes		
SALD1223128	05/01/2018	Sparkling Light LLC	Saudi Arabia	223346	Garments	900,000.00	Yes		
SALD1223129	06/01/2018	Sparkling Light LLC	UAE	223346	Jewellery	1,235,534.54	Yes		

VAT Paid Analysis

Invoice#	Invoice Date	Party Name	Country	VAT Reg	Item Details	Invoice Amt	VAT?	Exempted Sales	VAT Amount
PUR01223124	01/01/2018	ABC Jewellery LLC	UAE	223342	Jewellery	1,235,534.54	Yes	84,423.88	84,423.88
PUR01223125	02/01/2018	XYZ General Trading LLC	UAE	223343	Bullion	233,456.78	No	877,657.89	877,657.89
PUR01223126	03/01/2018	ACE Jewellery LLC	UAE	223344	Scrap	166,788.67	Yes		
PUR01223127	04/01/2018	Sunshine Trading LLC	Qatar	223345	General	788,910.00	Yes		
PUR01223128	05/01/2018	Sparkling Light LLC	Saudi Arabia	223346	Garments	900,000.00	Yes		
PUR01223129	06/01/2018	Sparkling Light LLC	UAE	223346	Jewellery	1,235,534.54	Yes		

- For Existing Clients: Upgrade to VAT-Compatible version of Visual ACE/Visual ACE-GOLD
- For New Clients: Cross-grade from any other software to VAT-Compatible version of VA/VAG/VAGE, together with free data-conversion

VAT Audit / Consulting

- VAT Compliance Audit* / Reporting
 - External/Statutory/Legal Audit*
 - VAT Consulting/Guidance/Setup
- *in association with Kant & Clients Auditors

Demo, Deals, Details? Contact us:

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